



Gyanmanjari
Innovative University

Course Syllabus

Gyanmanjari Institute of Management Studies

Semester- 5 (B.Com)

Subject: Business Regulatory Framework – BCOMM13310

Type of course: Minor

Prerequisite:

Students should have basic understanding about business environment and business operations. Familiarity with basic concepts of types of businesses, business transactions, and role of regulatory bodies.

Rationale:

This course equips students with knowledge of important commercial laws, governing contracts, partnerships, companies, consumer rights, and regulatory compliances. It helps future managers to ensure legal compliance and manage business risks effectively.

Teaching and Examination Scheme:

Teaching Scheme			Credits	Examination Marks			Total Marks
CI	T	P	C	SEE	CCE		
					MSE	ALA	
4	0	0	4	100	30	70	200

Legends: CI-Classroom Instructions; T-Tutorial; P- Practical; C – Credit; SEE - Semester End Evaluation; MSE- Mid Semester Examination; V – Viva; CCE-Continuous and Comprehensive Evaluation; ALA- Active Learning Activities.

4 Credits * 25 Marks = 100 Marks (each credit carries 25 Marks)

SEE 100 Marks will be converted in to 50 Marks

CCE 100 Marks will be converted in to 50 Marks

It is compulsory to pass in each individual component.



Course Content:

Sr. No	Course content	Hrs	% Weightage
1	Indian Contract Act 1872 <ul style="list-style-type: none"> • Introduction to Regulatory Framework– Definition - Elements of Contract - Classification of Contracts - Offer and Acceptance – Consideration - Capacity of Parties - Free Consent - Legality of Object - Wagering Agreement - Contingent Contract - Quasi Contracts - Performance of Contract - Discharge of Contract - Breach of Contract and Remedies for Breach 	15	25
2	Special Contracts <ul style="list-style-type: none"> • Contract of Indemnity - Contract of Guarantee - Contract of Bailment and Pledge – Lien - Finder of Lost Goods - Pledge or Pawn - Contract of Agency The Security and Exchange Board of India Act 1992 <ul style="list-style-type: none"> • Establishment of SEBI – Powers and functions of SEBI- Registration of Stock Brokers 	15	25
3	Sale of Goods Act 1930 <ul style="list-style-type: none"> • Contract of Sale - Sale and Bailment - Conditions and Warranties - Transfer of Ownership in Goods - Sale by Non Owners - Unpaid Seller Consumer Protection Act, 1986 <ul style="list-style-type: none"> • Definitions of Important terms – Provisions Under act - Central Consumer Protection Council - The District Consumer Protection Council - District Forum 	15	25
4	Information Technology Act 2000 <ul style="list-style-type: none"> • Introduction - Objects of The Act – Definitions - Digital Signature - The Cyber Regulations Appellate Tribunal - Security of Electronic records and Digital Signatures - Regulation of certifying authorities - Offences and Penalties under IT Act 2000 	15	25



Continuous Assessment:

Sr.No	Active Learning Activities	Marks
1	Write a Simple Contract Students will write a short contract (5-6 lines) between a buyer and seller for any product or service (e.g., renting a bicycle or buying a phone). They will upload the PDF on the GMIU Web Portal.	10
2	Contract Drafting Exercise Students will draft a contract for hiring a marketing agency for a startup. Identify essential clauses. Upload PDF file on GMIU Web Portal.	10
3	Read and List Website Rules Students will visit an online shopping website (like Amazon or Flipkart), read their "Terms & Conditions," and write down 3 simple rules they found. They will upload the PDF on the GMIU Web Portal.	10
4	Consumer Complaint Draft Students will draft a formal complaint for defective product of their choice. Upload PDF file on GMIU Web Portal.	10
5	Shop Visit: Based on Sale of Goods Act, 1930) Students will visit a shop and ask the owner about their return policy. They will write 3-4 points on how ownership transfer and return policies work and upload the PDF on the GMIU Web Portal.	10
6	Cyber Complaint Filing Process Students will explain the process, how a victim can file a cyber complaint in India. Upload PDF file on GMIU Web Portal.	10
7	Attendance	10
Total		70

Suggested Specification table with Marks (Theory): 100

Distribution of Theory Marks (Revised Bloom's Taxonomy)						
Level	Remembrance (R)	Understanding (U)	Application (A)	Analyze (N)	Evaluate (E)	Create (C)
Weightage	40%	40%	10%	10%	00%	0%

Note: This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from above table.



Course Outcome:

After learning the course, the students should be able to:	
CO1	Understand essential concepts of contracts and remedies for breach.
CO2	Explain special contracts and SEBI's role and key business regulations.
CO3	Grasp the knowledge of sale of goods provisions and consumer protection.
CO4	Interpret key provisions of the Information Technology Act, 2000, including digital signatures, cybersecurity laws, and penalties for cyber offenses.

Instructional Method:

The course delivery method will depend upon the requirement of content and the needs of students. The teacher, in addition to conventional teaching methods by black board, may also use any tools such as demonstration, role play, Quiz, brainstorming, MOOCs etc.

From the content 10% topics are suggested for flipped mode instruction. Students will use supplementary resources such as online videos, NPTEL/SWAYAM videos, e-courses. The internal evaluation will be done on the basis of Active Learning Assignment.

Practical/Viva examination will be conducted at the end of semester for evaluation of performance of students in the laboratory.

Reference Books:

- [1] "Law and Practice of Banking and Insurance" – P.K. Gupta
- [2] Pathak, A. (2018). Legal Aspects of Business. McGraw Hill Education.
- [3] Agarwal, V. K. (2018). Consumer Protection: Law and Practice. Bharat Law House.
- [4] Majumdar, A. K., & Kapoor, G. K. (2022). Company Law and Practice. Taxmann Publications.
- [5] Gupta, P. K. (2017). Law and Practice of Banking and Insurance. Himalaya Publishing House.

